

# **FILM & TELEVISION INSTITUTE OF INDIA**

LAW COLLEGE ROAD, PUNE-411004

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## **AUDIT REPORT FOR THE YEAR 2019-2020**

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### **CONTENTS**

- 1. AUDIT REPORT FOR THE YEAR 2019-20**
- 2. STATEMENT OF ACCOUNTS FOR THE YEAR 2019-20**

**Auditors**

**BORKAR & BORKAR**

CHARTERED ACCOUNTANTS

PUNE

### AUDITOR'S REPORT

1. We have audited the attached Balance Sheet as at 31<sup>st</sup> March 2020 of the Film and Television Institute of India, Pune and also the Income and Expenditure account for the year ended as on that date annexed thereto. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
  - a. We have obtained all the information and explanation, except as mentioned in the annexure to our audit report, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of accounts as required by law have been kept by the institute so far as it appears from our examination of these books.
  - c. Income & Expenditure Account, Balance Sheet have been drawn up as required under the Law & in accordance with the new format of Financial Statements provided by the Comptroller & Auditor General of India for Central Autonomous Bodies and as per the provisions of the 'Financial Bye-laws' of the Institute and are in agreement with the books of Accounts produced to us.
  - d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to Notes and Annexure to Audit Report attached thereto give a true and fair view in conformity with the accounting principles generally accepted in India except for the possible effects of the matters prescribed in basis for qualified opinion paragraph.
    - i) In case of the Balancesheet of the state of the affairs of the institute as on 31<sup>st</sup> March 2020
    - ii) In case of Income & Expenditure Account, of the deficit for the year ended 31<sup>st</sup> March 2020



**BASIS FOR QUALIFIED OPINION**

**A. Civil construction advance to All India Radio -**

• Proper details of expenditure not provided

FTII has not booked expenditure incurred by Civil Construction Wing (CCW) against deposits maintained by FTII with CCW for F.Y 2019-20. Consequently FTII has not booked the respective assets/repairs and maintenance expenditure incurred. Accordingly the financial statements are misstated to that extent. We are unable to quantify the financial impact of the above on the financial statements of FTII.

• Huge old outstanding balance of deposits

It was observed that there is a huge balance of about 20 crore pending with CCW for CCW for last few years. Since the proper record of expenditure are not obtain from CCW we are unable to identify whether there actually any balance pending with CCW or whether FTII was unable to record expenditure/ assets against the money paid in advance to CCW. Moreover no balance confirmation has been obtained from CCW. We are unable to quantify the financial impact of the above on financial statements of FTII.

B. The FTII has adopted the accrual system of accounting for maintaining its books of accounts. However it was observed that FTII has accounted for some of its expenses on cash basis. As such expenses for which work has been carried out and the payment is due but the vendor's have not been paid have not been recorded in the books of accounts. As such the expenses are understated to that extent. Moreover sundry creditors pertaining to these expenses have also been understated to the same extent. We are unable to quantify the financial impact of this on the financial statements of the institute.

**Emphasis of Matter:**

Without qualifying our opinion, we draw attention on certain matters stated in the Annexure to Audit Report, and Notes to Accounts which are of such importance that it is fundamental/ relevant to user's understanding of the financial statement.

For Borkar and Borkar  
Chartered Accountants



CA Prathamesh S. Borkar

Partner

M. No. 158757

FRN: 101568W

Date-05/01/2021



**FILM AND TELEVISION INSTITUTE OF INDIA, PUNE**  
**ANNEXURES TO THE AUDITOR'S REPORT FOR THE YEAR ENDED 31.03.2020**

**1. Civil construction advance to AIR-**

<b>A. Civil Construction Wing (Civil)</b>	<b>Rs. 27,68,98,585.00 /-</b>
<b>B. Civil Construction Wing (Electrical)</b>	<b>Rs. 1,46,79,225.00 /-</b>
<b>Capital Work in Progress</b>	<b>Rs. 2,46,41,181.00 /-</b>

The above advances have given by FTII to the Civil Construction Wing (CCW) of all All India Radio(AIR) for the construction and repairs of various assets for FTII. However it was observed that :-

- No proper details of expenditure provided  
CCW does not provide proper details of expenditure incurred on behalf of FTII. Only a statement was provided till 31<sup>st</sup> March, 2019 which stated the total expenditure incurred. Supporting bill were not provided to FTII. In financial year 2019-20, even this summary sheet was not provided. As a result FTII has not booked expenditure incurred by CCW against deposits maintained with CCW for F.Y 2019-20. Consequently FTII has not booked the respective assets/repairs and maintenance expenditure incurred. Accordingly the financial statements are mistated to that extent. We are unable to quantify the financial impact of the above on the financial statements of FTII.
- Huge old outstanding balance of deposits  
It was observed that there is a huge balance of about 20 crore pending with CCW for CCW for last few years. Since the proper record of expenditure are not obtain from CCW we are unable to identify whether there is actually any balance pending with CCW or FTII has failed to record expenditure/ assets against the money advance to CCW.

**2. Expenses are booked when they are paid :**

FTII follows accrual system of accounting for preparation of its financial statements. However it is observed that expenses are booked in the books only when they are paid, and not when they accrue. Expenses due as on 31/03/2020 should be provided in the books of accounts.



### 3. Fixed Asset :

#### A. Fixed Assets Register:-

As informed by the management during the current year, FTII has undertaken the exercise of physical verification of fixed assets. Accordingly a fixed asset register containing the department wise list of fixed assets has been prepared. However the WDV of fixed assets as per register does not match with the WDV as per the audited financial statements.

This is on account of various reasons like-

- a) Some equipment has been donated to FTII/transferred to FTII from other departments etc. Such equipment does not appear in the financial statements of FTII.

In our opinion FTII should undertake the exercise of reconciliation of balance of fixed assets as per fixed assets register with the balance as per financial statements. If necessary the balance appearing in the books may be revalued to match with the value of fixed assets as per fixed assets register so that the true value of fixed assets can be reflected in the Balance sheet of FTII.

#### B. Impairment of Assets:-

Assets are not discarded from books unless sent for auction. FTII does not have any machinery to review whether any asset appearing in balance sheet is impaired. In the circumstances FTII may have several fixed assets appearing in the books which might be impaired.

FTII should take immediate measures to check existence, working conditions of assets & most importantly their remaining useful life & value at which these assets are reflected in the balance sheet as on 31.03.2020. Accordingly FTII should recognize impairment of assets in its books of accounts.

#### C. Insurance of Equipment: -

FTII is in possession of large number of costly film making equipment that is handled by the students of FTII. The cost of some equipment handled by the students is in crores. This equipment is frequently transported to different places for the purpose of completion of projects of students of the institute. One cannot rule out the possibility of occurrence of mishaps during the course of transportation/completion of assignments. FTII currently has not insured the equipment possessed by it. In the circumstances it is recommended that the Equipment is adequately insured.



#### 4. Deposits

It is explained to us that repairs & construction work is carried out by the Institute through Executive Engineer (Civil) Civil Construction Wing, All India Radio, a Government Organization & hence no tenders are invited.

- a. The expenditure is booked directly on the basis of annual summary of expenses received from CCW.
- b. Immediate steps need to be taken to set up proper procedure for the checking of all the work done by CCW: AIR and also the payments made.

#### 5. Provisions

As explained to us, FTII is receiving Grant in aid for all expenditure including pensioner benefits (i.e. Gratuity, Leave encashment & Matching Contribution of CPF) for its employees who are retiring in the current year.

However, no provision for retirement benefits as per actuarial valuation is made.

Thus Accounting Standard 15 "Revised Employee Benefits" of ICAI is not complied with.

#### 6. Inventory

##### a. Valuation:-

Raw Stock includes stock of old raw films. It is informed and explained to us; raw stock, consumables and stationery are valued at cost, as per the consistent, practice followed by the Institute in the earlier years. FTII is unable to determine whether the said stock is useable or obsolete. As such realizable value of stock may be less than its carrying value.

##### b. Consumption Reports:-

In case of raw stock, Consumable stores, consumption of these items is taken as difference between opening stock and closing stock. No consumption reports of the above stocks are maintained to ascertain the wastage, shortages etc. to arrive at the correct consumption.

##### c. Raw Stock:-

There is an opening stock of raw stock & consumables of Rs. 69,82,125.56/- as on 01/04/2019. This is appearing in the balance sheet.

However during the year FTII has purchased additional raw stock amounting to Rs.1,32,168.60/-. The opening inventory of raw stock has not been touched.

In the circumstances it is difficult to understand as to why FTII is purchasing raw stock even though it has huge inventory of raw stock on hand which is usable.



**7. Decrease in revenue**

As explained to us, FTII is receiving Grant in aid for all expenditures and mainly depending on the government grants. During the year, it was observed that fees and subscriptions have decreased from 5.17 Cr to 3.78 Cr showing an decrease of Rs. 1.39 Cr as compare to last year. Efforts should be made to increase own generation of funds.

**8. Books and periodicals**

It was found that books and periodicals purchased by library department are booked under wrong head of "HRD Plan". They should be booked under the head of "Books and Periodicals".

**9. Negative cash balance**

Physical verification of cash on hand was carried out on 16/12/2020. During physical verification it was observed that the balance of cash in hand as on 16/12/2020 was -574 (Negative Five hundred seventy four only) as per cash book. Moreover the cash book was not properly maintained many of the entries in the cash book were overwritten. The cash book was neither signed by accountant nor by the chief accountant officer.

10. It was found that bills of various expenses have been directly debited to expenses account instead of routing through the individual accounts of the parties. This is highly objectionable from the internal control point of view. In the absence of such individual accounts of the parties, TDS liability also can not be ascertained properly. This practice should be stopped immediately. In spite of our remark in last audit report the same practice has been continued in current year.

11. It was observed that in many cases statutory payments such as TDS, professional tax, provident fund are not made within the statutory period. Amounts collected and amounts paid do not match in most of the cases. These accounts are not being monitored properly. Care should be taken in depositing the above payments within the time limit. Some of the challans not received but they provide to us OLTAS screenshot for our verification.



## 12. GST :

During FY 2019-20 FTII has claimed exemption from GST for its diploma courses under Entry no. 66, Notification No 12/2017 CGST rate dated 28/06/2017 as the above diploma courses are recognized by AIU.

SKIFT (short term courses) conducted by FTII (are not recognized by law) do not fall under preview of the above exemption. As such FTII has paid GST on the above courses. However it was observed that FTII may avail exemption from GST for SKIFT courses under entry no 80 of notification 12/2017 which exempts "services by way of training or coaching in recreational activities pertaining to arts and culture by Charitable entities registered under section 12AA of the Income Tax Act",. FTII is in the process of obtaining Advance ruling in the said matter as to whether SKIFT courses are covered within the ambit of the said notification. Since ITC is not available against exempt outward supply of FTII, balance of input tax credit appearing in the Balance Sheet to the tune of Rs. 1,40,23,371.20 may not be sustainable. The Deficit in Income & Expenditure Account may be affected to that extent for F.Y 2019-20.

Account wise observations are as follows-

### ± Balance Sheet

- |  |                          |
|--|--------------------------|
| 1) Capital Fund  | Rs. 1,23,11,45,186.37 /- |
| During the year the Institute has received grant of Rs 12,15,41,823 /-.  |                          |
| 2) Current Liabilities   | Rs. 2,30,94,150.10 /-    |
| a. Outside Producer's Deposit  | Rs. 20,470/-             |
| This includes an old amount of Rs. 18,750/- carried forward from F.Y. 2012-13. No details of this were available. No action in this matter is taken during the current year. |                          |
| b. Provisions - Balance -  | Rs. 73,32,513 /-         |

The breakup of the above is as under





1. Salary payable : Balance- Rs. 71,22,513.00/-

Particulars	Outstanding Amount
Salary Payable Indranil	60,871.00
Salary & Allowances Payable-Permanent	70,61,642.00
<b>Grand Total</b>	<b>71,22,513.00</b>

2. Professional fees payable: Balance Rs. 2,10,000/-

c. 1. Duties and Taxes

I. TDS on contract staff (194J)- Balance-Rs. 22,841 /- Dr.

II. TDS on salary (92B) - Balance -Rs. 6,72,000 /- Cr

III. TDS on professional Fees (194J) - Balance- Rs. 55,570 /- Cr

IV. Professional tax payable – Rs. 45,875/-Cr

It was observed that some of the challans of TDS paid during the year were not available with FTIL. However the same were verified with the details online on OLTAS portal of the Income Tax department.

2. Bank Balances with Scheduled Banks

- Sweep account maintained with State Bank of India shows a negative balance of Rs. 19,55,770.00 in tally as on 31/03/2019. It cannot be understood that, why this account shows negative balance.

a. Indian Bank (Current A/C) **Rs. 2,73,081.39/-**

Balance as per bank statement is Rs.2,27,231.39/-. The reconciliation statement is prepared as on 31.03.2020 as per tally which matches with bank statement.

b. Bank of India (Current A/C) **Rs. 4,61,143.24/-**

The above balance tallies with the bank statement.



c. **State Bank of India - 250674 (Current A/C)** **Rs. 15,01,289.15 /- Cr.**  
The Balance as per the Bank Certificate as on 31.03.2020 is Rs. 22,19,115 /-.  
The reconciliation statement is prepared as on 31.03.2020 is tally with bank statement.

d. **Bank of Maharashtra (Current A/C)** **Rs. 6,72,335.80/-**  
The above balance tallies with the Bank Certificate as on 31/03/2020.

e. **State Bank of India (A/c No.94118)** **Rs. 2,66,271.52 /-**  
The above balance tallies with the Bank Certificate as on 31/03/2020.

f. **Term Deposits** **Rs. 14,83,53,231.81/-**

Break-up of the above is as under –

Particulars	Amount
1. Indian Bank FDs	63,56,044.00
2. State Bank of India (Sweep Accounts)	19,76,18,891.40
3. Bank of India FD	<u>3,33,213.41</u>
Total	<u>20,43,08,148.81 /-</u>

g. **Indian Bank pension Account** **Rs 500/-**

The above balance is carried forward from the year 2012-13. No confirmation of the above amount is obtained from the bank. This account should be closed.

3. **Income Tax refund** **Rs. 31,64,276.15/-**

This includes the opening balance of Rs. 1,71,019/- the details of which are not available. The above refunds are due from the year 2012 onwards. These should be followed up with the Income tax department for earlier recovery. The refund is due mainly because of TDS deducted on interest on fixed deposits with banks. In order to reduce the refund due, an application should be made to the Income Tax department regarding non deduction of TDS and should be submitted to the bank where the fixed deposits have been kept.



**4. Sundry Debtors****Rs.75,000 /-**

This include rent receivable from:

- Postal office of Rs. 75,000 /- for 25 months (i.e. from march 2018 to march 2020)  
The agreement for the post office premises has been expired on December, 2017. FTII is negotiating with the department of post for increase in rent.

**5. Loans and Advances****a. Contingency Advance –****Rs. 32,40,315.80 /-**


These above balance consist of old outstanding balance given to student amounting to ₹ 5,81,969 /- the recovery of which is considered doubtful. FTII has made a provision of ₹ 3,83,069 /- against these doubtful advances during the year

**b. SKIFT Advance – Rs. 150,387 /-**

Name	Amt	Remark
A B Sonone	10,000.00 Dr	This is an outstanding balance pending for more than a year. No correction entry has been passed.
Bhupendra Kainthola	28,684.00 Cr	
		Excess recovery made.

We are thankful to Accounts and other staff for the cooperation extended during the course of audit.

Date: 05/01/2021

For Borkar and Borkar  
Chartered Accountants  
CA Prathamesh. S. Borkar  
Partner  
M. No. 158757  
FRN: 101568W

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT / UNDER SECTION 12 D OF SOCIETIES REG. ACT.**

**Registration No.** : F/791(Pune) under Bombay Public Trust Act/MAH 969 Pune under Societies Reg. Act.

**Name of the Public Trust:** FILM AND TELEVISION INSTITUTE OF INDIA, PUNE-4.

**For the year ending** : 31<sup>st</sup> March 2020

Whether accounts are maintained regularly and in accordance with the provision of the act and the rules.	No
Whether receipts and disbursements are properly and correctly shown in the accounts.	Please see annexure to audit report
Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Please see our remark relating to cash in hand in annexure to audit report
Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Refer annexure to audit report
Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	Refer annexure to audit report
Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust.	No
The amount of outstanding for more than one year and the amounts written off, if any.	Refer annexure to audit report
Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-.	Refer annexure to audit report
Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor.	Nil
All cases of irregular, illegal or improper expenditure of failure or omission to recover moneys or other property belong to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.	Refer annexure to audit report
Whether the budget has been filed in the form provided by the Rule	Not submitted



16A	
Whether the maximum and minimum number of the trustees is maintained.	Yes.
Whether the meetings are held regularly as provided in such instrument.	Yes
Whether the minutes books of the proceedings of the meeting is maintained.	Yes
Whether any of the trustees has any interest in the investment of the Trust.	No.
Whether any of the trustees is a debtor or creditor of the trust	No.
Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Refer annexure to audit report
Whether all expenditure incurred on behalf of the Society has been sanctioned from time to time by governing body or any other person or persons authorized to do so under rules and regulation of the Society.	Yes
The Name and address of the present secretary to the Society, with whom the Communication is to be made.	Shri.Bhupendra Kainthola (Director) C/o Film and Television Institute of India, Law College Road, Pune-4.
If the rules of the Society prescribe any mode of investment of the money of the society, and whether investment is as per such rules.	Yes
Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Refer Annexure to Audit Report

Date: 05/01/2021  
Place: Pune

For Borkar and Borkar  
Chartered Accountants  
ERN. 101568 W



Prathamesh Borkar  
Partner  
M. No. 158757



**SCHEDULE - IX C**

*(Vide Rule 32)*

Statement of income liable to contribution for the year ending : 31.03.2020

Name of the Public Trust : Film and Television Institute of India -4

Registered No. : F-793, Pune

	Rs.	P.	Rs.	P.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>				
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32 :</b>				
(i) Donations received from other Public Trusts and Dharmadas				
(ii) Grants received from Government & Local authorities				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education				
(v) Amount spent for the purpose of medical relief				
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance Premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings non-rented and yielding no income, at 10 per cent of the estimated gross annual rent				
<b>Gross Annual Income chargeable to contribution</b>	<b>Rs.</b>		<b>Nil</b>	

As the objects of institute are educational and is also financed by way of grants by Ministry of Information and Broadcasting, it is considered as exempt u/s 58 of Bombay Public Trust Act

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Director

Trustee Address:  
FTIL Law College Road  
Pune 411004  
Trustee

*Handwritten signature/initials in blue ink.*

For Borkar and Borkar  
Chartered Accountants  
FRN: 101558 W

Prathamesh Borkar  
Partner  
M. No. 158757  
Date: 05/01/2021  
Place: Pune



**FILM AND TELEVISION INSTITUTE OF INDIA**  
**LAW COLLEGE ROAD, PUNE - 411 004.**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

CORPUS FUND AND LIABILITIES	Schedule	Amount	
		As on 31.03.2020	As on 31.03.2019
CAPITAL FUND	1	1,105,233,423	1,059,631,848
RESERVES AND SURPLUS	2	NIL	NIL
EARMARKED / ENDOWMENT FUNDS	3	8,736,988	8,736,988
SECURED LOANS AND BORROWINGS	4	NIL	NIL
UNSECURED LOANS AND BORROWINGS	5	NIL	NIL
DEFERRED CREDIT LIABILITIES	6	NIL	NIL
CURRENT LIABILITIES AND PROVISIONS	7	37,117,521	24,955,802
<b>TOTAL</b>		<b>1,151,087,932</b>	<b>1,093,524,638</b>
<b>ASSETS</b>			
FIXED ASSETS	8	599,096,189	604,332,919
INVESTMENTS FROM EARMARKED/ENDOWMENT	9	NI	NI
INVESTMENTS-OTHERS	10	NI	NI
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	551,991,743	488,191,719
<b>TOTAL</b>		<b>1,151,087,932</b>	<b>1,093,524,638</b>

Capital Fund denotes Cost of Assets purchased out of Grants for Plan Expenditure.

Schedule 1 to 11 referred to above form an integral part of Balance Sheet.

As per our report of even date  
 For Borkar and Borkar  
 Chartered Accountants

FRN.: 101558W

CA Prathamesh. S. Borkar  
 Partner

M. No.158757

Date : 31/12/2020

Place: Pune



For Film and Television Institute of India  
 Accounts Officer  
 Chief Accounts Officer

Director

**FILM AND TELEVISION INSTITUTE OF INDIA**  
**LAW COLLEGE ROAD, PUNE - 411 004.**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2020**

INCOME	Schedule	Amount	
		As on 31.03.2020	As on 31.03.2019
INCOME FROM SALES / SERVICES	12	235,901	144,785
GRANTS / SUBSIDIES	13	298,580,750	310,956,000
FEES / SUBSCRIPTIONS	14	33,800,371	51,974,283
INCOME FROM INVESTMENTS	15	1,383,656	1,736,483
(INCOME ON INVESTMENT FROM EARMARKED ENDOWMENT FUNDS TRANSFERRED TO FUNDS			
INCOME FROM ROYALTY, PUBLICATION ETC.	16	Nil	Nil
INTEREST EARNED	17	12,237,339	9,712,750
OTHER INCOME	18	1,746,881	1,120,795
PRIOR PERIOD INCOME		2,588	1,966,612
OLD CREDIT BALANCES WRITTEN BACK		Nil	1,410,049
EXCESS OF EXPENDITURE OVER INCOME TRANSFERRED TO TRUST FUND A/C	19	76,140,248	40,771,515
<b>TOTAL (A)</b>		<b>424,127,774</b>	<b>428,794,471</b>

EXPENDITURE	Schedule	Amount	
		As on 31.03.2019	As on 31.03.2019
ESTABLISHMENT EXPENSES	20	260,113,889	248,066,931
ADMINISTRATIVE EXPENSES	21	72,361,993	89,889,171
EXPENSES ON SUBSIDIES / GRANTS	22	517,000	564,000
INTEREST and Bank Charges	23	472,793	13,751
Provision for Doubtful Advances		2,964,910	
Expenditure on Skill Courses/Short Term Courses		11,348,223	16,099,238
JET Expenses (Prior Period)		6,051,137	3,352,924
HUM HAI TO FIT INDIA			138,423
DEPRECIATION	8	70,307,849	70,670,033
<b>TOTAL (B)</b>		<b>424,127,774</b>	<b>428,794,471</b>

Schedule 12 to 23 referred to above form an integral part of Income & Expenditure Account.

As per our report of even date

For Borkar and Borkar

Chartered Accountants

FRN.: 101565W

CA Prathamesh, S. Borkar

Partner

M. No. 158707

Date: 31/12/2020

Place: Pune

For Film and Television Institute of India

Accounts Officer

Chief Accounts Officer

Director





FILM AND TELEVISION INSTITUTE OF INDIA  
LAW COLLEGE ROAD, PUNE - 411 004.

SCHEDULE - 1

CORPUS FUND / CAPITAL FUND	Amount	Amount
	As on 31.03.2020	As on 31.03.2019
Balance as at the beginning of the year	1,059,831,848	950,203,363
Add: Contributions towards Corpus Fund	121,541,823	159,403,000
<b>Total</b>	<b>1,181,373,671</b>	<b>1,109,603,363</b>
Add/(Less): Excess of Expenditure over Income	75,140,248	49,771,515
<b>TOTAL</b>	<b>1,106,233,423</b>	<b>1,059,831,848</b>

Capital Fund denotes Cost of Assets purchased out of Grants for Plan Expenditure.

SCHEDULE - 2

RESERVES & SURPLUS	Amount	Amount
	As on 31.03.2020	As on 31.03.2019
Capital Reserve	NIL	NIL
Revaluation Reserve	NIL	NIL
Depreciation Reserve	NIL	NIL
General Reserve	NIL	NIL
<b>TOTAL</b>	<b>NIL</b>	<b>NIL</b>

SCHEDULE - 3

EARMARKED / ENDOWMENT FUNDS	Amount	Amount
	As on 31.03.2020	As on 31.03.2019
Opening Balance of the Revolving Fund	5,000,000	5,000,000
Additions to the funds	NIL	NIL
Donations/grants	NIL	NIL
Income from Investments made on account of funds	NIL	NIL
Other additions (specify nature)	NIL	NIL
(-)Utilization / Expenditure towards objects of Funds	NIL	NIL
Capital Expenditure	NIL	NIL
Revenue Expenditure	NIL	NIL
<b>TOTAL (A)</b>	<b>5,000,000.00</b>	<b>5,000,000.00</b>
Opening Balance of the Prize Fund	3,736,988	3,736,988
Additions to the funds		
Donations/grants	NIL	NIL
Income from Investments made on account of funds	NIL	NIL
Other additions (specify nature)	NIL	NIL
(-)Utilization / Expenditure towards objections of Funds	NIL	NIL
Capital Expenditure	NIL	NIL
Revenue Expenditure	NIL	NIL
<b>TOTAL (B)</b>	<b>3,736,988</b>	<b>3,736,988</b>
<b>TOTAL (A+B)</b>	<b>8,736,988</b>	<b>8,736,988</b>

*[Signature]*  
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F.T.I.I.  
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LAW COLLEGE ROAD, PUNE - 411 004.

SCHEDULE - 4

SECURED LOANS & BORROWINGS		Amount As on 31.03.2020	Amount As on 31.03.2019
1	Central Government	NIL	NIL
2	State Government (Specify)	NIL	NIL
3	Financial Institutions:		
a)	Term Loans	NIL	NIL
	Interest accrued and due	NIL	NIL
b)	Other Loans (Specify)	NIL	NIL
	Interest accrued and due	NIL	NIL
4	Banks:		
a)	Term Loans	NIL	NIL
	Interest accrued and due	NIL	NIL
b)	Other Loans (Specify)	NIL	NIL
	Interest accrued and due	NIL	NIL
5	Other Institutions and Agencies	NIL	NIL
6	Debentures and Bonds	NIL	NIL
7	Others (Specify)	NIL	NIL
<b>TOTAL</b>		<b>NIL</b>	<b>NIL</b>

SCHEDULE - 5

UNSECURED LOANS & BORROWINGS		Amount As on 31.03.2020	Amount As on 31.03.2019
1	Security Deposit - Library	NIL	NIL
2	Security Deposit - Hostel	NIL	NIL
<b>TOTAL</b>			

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LAW COLLEGE ROAD, PUNE - 411 004.

SCHEDULE - 6

DEFERRED CREDIT LIABILITY		Amount As on 31.03.2020	Amount As on 31.03.2019
a)	Acceptances secured by hypothecation of capital equipment and other assets	NIL	NIL
b)	Others	NIL	NIL
TOTAL		NIL	NIL

SCHEDULE - 7

CURRENT LIABILITIES & PROVISIONS		Amount As on 31.03.2020	Amount As on 31.03.2019
<b>A</b>	<b>CURRENT LIABILITIES</b>		
1	Security Deposit from Students	82,58,028	72,21,056
2	Outside Producers Deposits	29,470	20,409
3	Other Deposits	41,05,130	14,28,677
4	Deputation Scooter Advance	-	1,760
5	EMD	8,51,458	2,31,458
6	EGSUS payable	1,725	2,025
7	Electricity Exp. Payable	-	10,06,130
8	Audit Fees and Legal fees payable	2,10,000	1,65,000
9	Salary and Allowances payable	71,22,513	68,99,584
10	Income Tax(TDS), GST payable	18,07,573	5,82,302
11	G.P.F./C.P.F Contribution payable	9,04,390	9,04,370
12	PF Advance	28,583	37,813
13	L.I.C & Group Insurance payable	1,69,000	1,72,219
14	C.T. D Payable	9,422	13,720
15	Credit Society Payable	4,50,000	4,00,000
16	Professional Tax Payable	46,475	41,075
17	Staff Association s.b. Payable	6,085	14,573
18	Scholarship	30,91,706	28,96,547
19	CGHS Payable	300	9,250
20	CGISGROUP INSURANCE	300	3,488
22	DA Arrears payable	-	78,584
23	Other Payables	81,83,705	8,87,545
24	New Pension Scheme Con. Payable	3,07,077	2,84,456
25	ITS GPF Interest Payable 2017-19	8,87,381	9,40,900
26	Radio Mathematics	3,882	3,882
27	UC/CGES Payable	72,933	-
28	Tds Deducted by NSO	-	5,380
TOTAL - A		3,71,17,821	2,49,25,800
<b>B</b>	<b>PROVISIONS:</b>		
1	For Taxation	NIL	NIL
2	Gratuity	NIL	NIL
3	Superannuation/Pension	NIL	NIL
4	For Trade Warranties/Claims	NIL	NIL
5	Others (Specify)	NIL	NIL
TOTAL - B		NIL	NIL

*[Signature]*  
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FILM AND TELEVISION INSTITUTE OF INDIA  
LAW COLLEGE ROAD, PUNE 411 004  
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2020  
SCHEDULE - B - FIXED ASSETS

Sl. No.	DESCRIPTION OF THE ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		COST AS ON 01.04.2019	ADDITIONS	DEDUCTIONS	COST AS ON 31.03.2020	Accumulated Dep. Up to 1.4.2019	Deduction	Derived WDV as on 31.3.2020	%	2019-2020	Up to 31-3-2020	W.D.V on 31-3- 2020	AS ON 31.03.2019
1	LAND ORIGINAL	210,000	-	-	210,000	-	-	210,000	-	-	-	210,000	210,000
2	LAND (EXCISE LAW ETC.)	7,085,129	-	-	7,085,129	-	-	7,085,129	-	-	-	7,085,129	7,085,129
3	STRUCTURES	30,318,165	-	-	30,318,165	30,967,900	-	9,139,265	0.10	819,028.06	21,902,928	8,415,237	9,152,265
4	TV BUILDING	12,337,887	-	-	12,337,887	0,792,575	-	3,351,512	0.10	395,491.06	9,138,026	3,199,061	3,501,512
5	TV HOSTEL	4,030,381	-	-	4,030,381	3,587,705	-	442,676	0.10	44,268.06	3,631,973	3,98,468	442,676
6	STAFF QUARTERS	6,890,120	-	-	6,890,120	3,992,610	-	2,897,509	0.05	144,879.06	4,137,485	2,752,634	3,897,509
7	LAB BUILDING	8,965,580	-	-	8,965,580	7,558,179	-	1,407,401	0.10	140,748.06	7,698,074	3,266,706	7,407,451
8	COMPOUND WALL	5,383,895	-	-	5,383,895	4,546,791	-	837,104	0.10	83,710.06	4,699,581	373,314	837,104
9	GARAGE	1,19,800	-	-	1,19,800	118,899	-	7,011	0.10	701.06	1,13,590	6,310	7,011
10	OTHER MINOR CAPITAL WORKS	4,250,732	-	-	4,250,732	3,534,187	-	716,545	0.10	71,655.06	3,696,042	632,090	716,545
11	BANK COUNTER BUILDING	137,690	-	-	137,690	116,940	-	20,651	0.10	2,065.00	1,19,010	10,586	20,651
12	CARTON BUILDING	1,952,860	-	-	1,952,860	1,249,368	-	703,491	0.10	70,348.00	1,319,712	633,997	703,491
13	ROUND STUDIO BUILDING	27,784,659	-	-	27,784,659	22,846,434	-	4,938,225	0.10	493,822.00	23,349,437	4,444,402	4,938,225
14	RESOURCE BUILDING/ HOSTEL	65,460,735	-	-	65,460,735	33,030,444	-	30,579,289	0.10	3,067,899.00	56,098,373	27,341,360	30,579,289
15	PARKING SHED	311,322	-	-	311,322	110,869	-	181,362	0.10	18,136.00	130,656	5,226	181,362
16	STAFF QUARTERS @ NEW LAND Kothrud	153,945,720	-	-	153,945,720	7,632,286	-	145,313,434	0.03	7,268,672.00	14,971,958	138,133,770	1,45,393,442
17	Studio B	2,465,635	-	-	2,465,635	1,922,082	-	2,342,283	0.10	112,118.00	2,40,400	2,235,335	2,465,635
18	STUDIO FLOOR ACTING CLASS ROOM THEATRE	24,338,000	-	-	24,338,000	1,291,940	-	22,046,060	0.10	1,143,843.00	3,343,768	21,495,017	22,836,060
19	STUDIO FLOOR ACTING ROOM B	41,239,900	-	-	41,239,900	2,081,995	-	39,177,905	0.10	1,668,085.00	4,010,890	37,214,010	39,177,905
20	INTERS RESIDENCY	11,522,844	-	-	11,522,844	11,522,844	-	11,522,844	0.10	379,642.00	576,642	10,956,202	11,522,844
	TOTAL	393,885,770	13,522,844	-	405,418,614	121,476,841	-	283,942,573	0.10	18,655,648.00	337,831,739	267,496,875	272,499,729

*[Signature]*  
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FILM AND TELEVISION INSTITUTE OF INDIA  
LAW COLLEGE ROAD, PUNE 411 004  
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2020  
SCHEDULE - 8: FIXED ASSETS

(C) MOVABLE PROPERTIES

Sl. No.	DESCRIPTION OF THE ASSETS	GROSS BLOCK			DEPRECIATION Accumulated Dep. Up to 31.03.2020	Deduction	Net WDV as on 31.3.2020	%	2019-2020	Up to 31-3-2020	NET BLOCK	
		COST AS ON 01.01.2019	ADDITORS	DEDUCTIONS							COST AS ON 31.03.2020	W.D.V on 31-3- 2020
1	ELECTRICAL INSTALLATION	50,983,120	-	-	30,901,120	-	31,42,712	0.18	314,271.00	26,154,845.00	2,818,441	3,143,712
2	MACHINERY / EQUIPMENT	1,076,801,142	31,671,461	-	1,126,473,603	-	371,354,473	0.15	52,206,238.00	869,265,372.00	519,208,238	319,861,010
3	MOTOR VEHICLES	7,520,891	431,304	-	7,951,097	-	1,523,384	0.16	762,481.00	6,684,324.00	1,216,253	1,694,358
4	FURNITURE	16,751,681	1,431,428	-	18,183,109	-	8,574,750	0.10	802,655.00	10,376,062.00	7,812,117	7,243,322
5	OFFICE EQUIPMENT	6,380,372	-	-	6,380,372	-	5,856,700.00	0.15	96,266.00	5,856,700.00	489,578	573,974
6	GENMATERIALS EQUIPMENT	162,144	-	-	162,144	-	122.00	0.15	122.00	362,353.49	691	811
7	LIBRARY BOOKS	5,094,850	-	-	5,094,850	-	5,686,660.04	1.00	-	5,686,660.04	-	-
	TOTAL	1,443,706,407	53,536,275	-	1,497,242,682	-	305,461,464.95	-	53,852,761.00	866,416,766.14	333,609,314	321,923,198
	GRAND TOTAL	1,537,192,177	65,871,139	-	1,603,063,696	-	669,404,038	-	70,367,460.00	1,063,567,507	599,096,189	604,231,919

*[Signature]*  
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FILM AND TELEVISION INSTITUTE OF INDIA  
LAW COLLEGE ROAD, PUNE - 411 004.

SCHEDULE - 9

INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS		Amount As on 31.03.2020	Amount As on 31.03.2019
1	In Government Securities	Nil	Nil
2	Other approved Securities	Nil	Nil
3	Shares	Nil	Nil
4	Debentures and Bonds	Nil	Nil
5	Subsidiaries and Joint Ventures	Nil	Nil
6	Other (Specify) Fixed Deposit with Scheduled Bank i) Prize Fund	Nil	Nil
TOTAL		Nil	Nil

SCHEDULE - 10

INVESTMENTS - OTHERS		Amount As on 31.03.2020	Amount As on 31.03.2019
1	In Government Securities	Nil	Nil
2	Other approved Securities	Nil	Nil
3	Shares	Nil	Nil
4	Debentures and Bonds	Nil	Nil
5	Subsidiaries and Joint Ventures	Nil	Nil
6	Other (Specify)	Nil	Nil
TOTAL		Nil	Nil

  
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FILM AND TELEVISION INSTITUTE OF INDIA  
LAW COLLEGE ROAD, PUNE - 411 004.

SCHEDULE - 11

CURRENT ASSETS, LOANS, ADVANCES ETC.		Amount As on 31.03.2020	Amount As on 31.03.2019
<b>(A)</b>	<b>Current Assets</b>		
<b>1</b>	<b>Inventories</b>		
<b>(a)</b>	<b>Stores and Spares</b>		
	i) Raw Stock	5,096,144	5,798,115
	ii) Consumable Stores	1,106,073	1,106,073
	iii) Postage Stamps	12,749	12,749
	iv) Stationery	197,357	65,189
<b>(b)</b>	<b>Loose Tools</b>	Nil	Nil
<b>(c)</b>	<b>Stock-in-trade</b>		
	Finished Goods	Nil	Nil
	Work-in-progress	Nil	Nil
	Raw Materials	Nil	Nil
<b>2</b>	<b>Sundry Debtors:</b>		
<b>(a)</b>	<b>Debts Outstanding for a period exceeding six months</b>	Nil	Nil
<b>(b)</b>	<b>Others</b>	75,000	177,228
<b>3</b>	<b>Cash Balances in hand (including cheques/ drafts and imprest as certified by the Management)</b>	574	Nil
<b>4</b>	<b>Bank Balances</b>		
<b>(a)</b>	<b>With Scheduled banks:</b>		
	<b>On Current Accounts</b>		
	i) Indian Bank (No.490084037)	273,081	155,542
	ii) Bank of India (No. 187)	461,143	461,143
	iii) State Bank of India/Patiala	(1,501,289)	51,553,643
	iii) Bank of Maharashtra	672,336	672,407
	Margin Money A/c (Indian Bank)	Nil	Nil
	Term Deposit (Scholarship/Award Fund)	Nil	Nil
	Term Deposit (Schedule bank UDS/Sweep/Deposit)	204,308,149	148,353,232
	<b>On Savings Accounts</b>		
	i) State Bank of India	266,272	503,768
	ii) Syndicate Bank	Nil	Nil
<b>(b)</b>	<b>With Non-Scheduled Banks:</b>		
	<b>On Current Accounts</b>	Nil	Nil
	Term Deposit	Nil	Nil
	<b>On Savings Accounts (Indian Bank Pension A/c)</b>	500	500
<b>5</b>	<b>Post Office-Savings Accounts</b>	Nil	Nil

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CURRENT ASSETS, LOANS, ADVANCES ETC.		Amount As on 31.03.2020	Amount As on 31.03.2019
(B)	<b>Loans Advances and other Assets:</b>		
1 (i)	<b>Loans : Employees</b>		
	(a) Contingent Advance	3,240,316	3,348,342
	(b) T.A. Advance	58,342	85,110
	(c) T.A. Advance under H.R.D.	Nil	Nil
	(d) L.T.C.	35,737	206,998
	(e) Medical Advance	(18,047)	Nil
1 (ii)	<b>Advance against Revolving Fund</b>		
	(a) House Building Advance	(773)	1,305
	(b) Car Advance	55,800	77,400
	(c) Computer Advance	821,586	66,856
	(e) Cycle Advance	Nil	1,050
	(f) Festival Advance	Nil	15,450
	(g) Scooter Advance	85,184	153,827
	(h) SKIFT advance	150,387	220,797
	FTII GPF Sum Receivable	30,000	30,000
2	<b>Advances and other amounts recoverable in cash or in kind or for value to be received</b>		
(a)	<b>On Capital Account</b>		
	i) Civil Construction Wing (Civil) AIR	276,898,585	224,164,967
	ii) Advances to Supplier		2,621,811
	iii) Civil Construction Wing (Electrical) AIR	14,679,225	13,248,859
	<b>Deposits</b>		
	i) For Petrol	5,000	5,000
	ii) For Gas	4,235	4,235
	iii) PMC Water Deposit	20,000	20,000
	iv) Deposit to MSEB	2,409,037	2,409,037
	v) Octroi Deposit	310,300	310,300
	vi) Telephone Deposit	3,856	3,856
3	<b>Income Accrued</b>	Nil	Nil
(a)	<b>Income Tax Refund</b>	3,164,276	3,041,992
	i) On Investments from Earmarked/Endowment Funds	Nil	Nil
	ii) On Investments (others)	Nil	Nil
	iii) On Term Deposit (Scholarship/Award Fund)	Nil	Nil
	iv) On Term Deposit (Others)	Nil	Nil
	v) On Loan and Advances	Nil	Nil
(b)	<b>Other Deposit receivable</b>	-	-
(c)	<b>Hostel Fees Receivable</b>	Nil	Nil
(d)	<b>Sponsorship Receivable from NFDC for Clapstick-04</b>	Nil	Nil
4	<b>Prepaid expenses</b>	192,445	486,798
5	<b>Electricity Interest Receivable</b>	207,501	79,530
6	<b>Other Loans &amp; Advances</b>	6,110	6,020
7	<b>Capital Work in Progress</b>	24,641,181	24,641,181
8	<b>GST Receivable</b>	14,023,371	5,081,412
	<b>TOTAL</b>	<b>551,991,743</b>	<b>489,191,719</b>

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**FILM AND TELEVISION INSTITUTE OF INDIA**  
LAW COLLEGE ROAD, PUNE - 411 004.

**SCHEDULE - 12**

INCOME FROM SALES / SERVICES		Amount	Amount
		As on 31.03.2020	As on 31.03.2019
<b>1</b>	<b>Income from Sales:-</b>		
	a) Sale of Films	Nil	Nil
	b) Sale of Silver	Nil	Nil
	c) Sale of Scraps	111,463	892
<b>2</b>	<b>Income from Services:-</b>		
	a) Equipment Hiring Charges	124,498	143,894
	b) Professional/Consultancy Services	Nil	Nil
	c) Agency commission and Brokerage	Nil	Nil
	d) Maintenance Services (Equipment/Property)	Nil	Nil
	e) Others (Specify) Lapsed Deposits	Nil	Nil
<b>TOTAL</b>		<b>235,961</b>	<b>144,785</b>

**SCHEDULE - 13**

GRANTS / SUBSIDIES		Amount	Amount
		As on 31.03.2020	As on 31.03.2019
Irrevocable Grants & Subsidies received from			
<b>1</b>	Central Government	298,580,750	310,956,000
<b>2</b>	State Government (s)	Nil	Nil
<b>3</b>	Government Agencies	Nil	Nil
<b>4</b>	Institutions / Welfare Bodies	Nil	Nil
<b>5</b>	International Organisations	Nil	Nil
<b>6</b>	Others (specify)-President Award	Nil	Nil
<b>TOTAL</b>		<b>298,580,750</b>	<b>310,956,000</b>

**SCHEDULE - 14**

FEES / SUBSCRIPTIONS		Amount	Amount
		As on 31.03.2020	As on 31.03.2019
<b>1</b>	Sale of Prospects & Forms and Entrance Fees	(4,000)	18,177,714
<b>2</b>	Tuition Fees	11,242,038	13,031,873
<b>3</b>	Other Fees		
<b>4</b>	Skill / Shortcourses/PMKVY	20,479,014	18,288,854
<b>5</b>	Student Exchange Programme	2,083,319	2,475,842
<b>TOTAL</b>		<b>33,800,371</b>	<b>51,974,283</b>

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FILM AND TELEVISION INSTITUTE OF INDIA  
LAW COLLEGE ROAD, PUNE - 411 004.

SCHEDULE - 15

INCOME FROM INVESTMENTS		Amount As on 31.03.2020	Amount As on 31.03.2019
(Income on investment from earmarked/ Endowment funds Transferred to Funds)			-
1	<b>Interest</b>		
	a) Loans to the Staff Members	Nil	Nil
	b) Other Bonds/Debentures	Nil	Nil
2	<b>Dividends</b>		
	a) On shares	Nil	Nil
	b) On Mutual fund Securities	Nil	Nil
3	<b>Rents</b>		
	a) House Rent	304,558	411,804
	b) Hostel Rent	Nil	484,941
	c) Guest Room Charges	1,078,068	838,649
4	<b>Others (Specify)</b>		
<b>TOTAL</b>		<b>1,383,656</b>	<b>1,735,483</b>

SCHEDULE - 16

Income from Royalty Publication forming part of Income & Expenditure Account for the year ended 31st March 2019		Amount As on 31.03.2020	Amount As on 31.03.2019
1	Income from Royalty	Nil	Nil
2	Income from Publications	Nil	Nil
3	Others (specify)	Nil	Nil
<b>TOTAL</b>		<b>Nil</b>	<b>Nil</b>

SCHEDULE - 17

Interest earned forming part of Income & Expenditure Account for the year ended 31st March 2019		Amount As on 31.03.2020	Amount As on 31.03.2019
1	<b>On term Deposits:</b>		
	a) With Scheduled Banks : Term Deposit (Scholarship / Award Fund)	11,954,918	9,253,210
	Term Deposit Others	Nil	Nil
	b) With Non-Scheduled Banks	Nil	Nil
	c) With Institutions	Nil	Nil
	d) Others	Nil	Nil
2	<b>On Savings Accounts:</b>		
	a) With Scheduled Banks :	18,662	Nil
	b) With Non-Scheduled Banks	Nil	Nil
	c) Post Office Savings Accounts	Nil	Nil
	d) Others	Nil	Nil
3	<b>On Loans / Deposits:</b>		
	a) Employees/Staff	121,569	371,173
	b) Others	142,190	88,387
4	<b>Interest On IT Refund</b>	Nil	Nil
<b>TOTAL</b>		<b>12,237,339</b>	<b>9,712,769</b>

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LAW COLLEGE ROAD, PUNE - 411 004.

SCHEDULE - 18

OTHER INCOME		Amount As on 31.03.2020	Amount As on 31.03.2019
1	Interest on Security Deposit	Nil	Nil
2	Film Award	Nil	Nil
3	National Award	30,000	Nil
4	Miscellaneous Income	347,151	168,592
5	Income From Events-NSD Course	Nil	Nil
6	DG(NSCA) Door Darshan N Delhi	Nil	Nil
7	Director General (N) Air	Nil	Nil
8	Ground Rent Received	Nil	Nil
9	Rent Received	381,180	272,558
10	Prior period	Nil	Nil
11	Walk in Interview Fees	141,525	48,000
12	Tender Fees	Nil	-
13	Prabhat Museum Entrance Fees	307,034	182,460
14	Employee Recovery	530,297	221,719
15	Advertisement Income	29,885	228,488
TOTAL		1,746,881	1,120,795

SCHEDULE - 19

INCREASE /DECREASE IN STOCK OF FINISHED GOODS & WORK IN PROGRESS		Amount As on 31.03.2020	Amount As on 31.03.2019
a)	Closing stock:		
	(i) Finished Goods	Nil	Nil
	(ii) Work-in-progress	Nil	Nil
b)	Less Opening Stock		
	(i) Finished Goods	Nil	Nil
	(ii) Work-in-progress	Nil	Nil
TOTAL		Nil	Nil

SCHEDULE - 20

ESTABLISHMENT EXPENSES		Amount As on 31.03.2020	Amount As on 31.03.2019
a)	Salaries and Wages	118,862,623	118,258,184
b)	Allowances and Bonus	4,031,682	4,254,941
c)	Contribution to Provident Fund	5,262,416	8,498,493
d)	Interest on CPF	887,380	940,802
e)	Contribution to Other fund (New Pension Scheme)	3,770,656	3,225,200
f)	Other (Specify)		
g)	Security guard Charges & Contract labour charges	105,037,716	94,896,831
h)	Medical Expenses	3,090,244	3,842,431
i)	Staff welfare Expenses	868,325	455,591
j)	Expenses on Employee's Retirement Benefit	18,054,012	14,895,182
k)	Contribution to AG Office	350,804	700,185
TOTAL		260,113,869	246,066,931

*M. H. H. H.*  
Accounts Officer  
F.T.I.I.  
PUNE

*Sh. M.*  
Chief Accounts officer  
Film & Television Institute of India  
Law College Road,  
Pune - 411004.



26

**FILM AND TELEVISION INSTITUTE OF INDIA  
LAW COLLEGE ROAD, PUNE - 411 004.**

**SCHEDULE - 21**

OTHER ADMINISTRATIVE EXPENSES ETC.		Amount	Amount
		As on 31.03.2020	As on 31.03.2019
1	Consumption of Raw Stock / Stores	2,969,106	2,410,506
2	Printing & Stationery Expenses	434,915	688,786
3	Electricity and Power	13,928,258	16,734,121
4	Traveling and Conveyance Expenses	4,074,322	3,997,408
5	Professional Charges	1,051,400	8,484,731
6	Rent Rates & Taxes & Water Charges	1,956,370	3,229,973
7	Advertising & Publicity	1,879,711	2,283,540
8	Production Expenses/HRD/ Community radio/Captive TV	23,568,701	13,669,151
9	Repairs & Maintenance		
	(a) Building (Civil)	1,490,997	15,321,117
	(b) Building (Electrical)	6,884,216	9,467,504
	(c) Machinery	4,554,321	5,325,818
	(d) Vehicle	1,482,563	1,477,235
10	Books & Periodicals	77,590	71,468
11	Hospitality (Non Plan)	162,920	643,466
12	Telephone & Postage Expenses	224,147	318,104
13	Sponsorship Scholarship (Non Plan)	616,000	812,500
14	Office Expenses	2,666,913	2,373,121
15	Student Culture	53,986	59,905
16	Audit and Legal Fees	776,790	642,880
17	TDS & PT Expense	15,024	422,282
18	Swatch Action Plan Expense	2,543,175	1,104,247
19	Miscellaneous Expenses	14	(2,181)
20	GST Penalty	802	Nil
21	Software Subscription Charges	609,753	Nil
22	Internet Expenses	330,000	353,489
<b>TOTAL</b>		<b>72,351,993</b>	<b>89,889,171</b>

*Handwritten Signature*  
**Accounts Officer**  
**F.T.I.I.**  
**PUNE**

*Handwritten Signature*  
**Chief Accounts officer**  
**Film & Television Institute of India**  
**Law College Road,**  
**Pune - 411004.**



FILM AND TELEVISION INSTITUTE OF INDIA  
LAW COLLEGE ROAD, PUNE - 411 004.

SCHEDULE - 22

EXPENDITURE ON GRANTS, SUBSIDIES ETC.		Amount As on 31.03.2020	Amount As on 31.03.2019
Grants given to Institutions or Organizations			
1	Subsidy to Canteen	Nil	Nil
2	Subsidy to Girl's Hostel	77,000	77,000
3	Subsidy to Boy's Hostel	440,000	440,000
TOTAL		517,000	517,000

SCHEDULE - 23

INTEREST		Amount As on 31.03.2020	Amount As on 31.03.2019
1	On Fixed Loan	Nil	Nil
2	On Other Loans (including Bank)	Nil	Nil
3	Others Specify	426,913	Nil
4	Bank Charges	45,880	13,751
TOTAL		472,793	13,751

*[Signature]*  
Accounts Officer  
F.T.I.I.  
PUNE

*[Signature]*  
Chief Accounts officer  
Film & Television Institute of India  
Law College Road,  
Pune - 411004.



**FILM AND TELEVISION OF INDIA, PUNE**

**Schedule 24**

**Significant accounting policies and notes to accounts for the year ended 31.03.2020**

**A) Significant Accounting Policies :**

**1. Method of Accounting :**

The financial statements of the Institute are prepared by following "Accrual System" of accounting.

Grants for Plan Expenditure for the year after reducing Revenue Expenditure are transferred to Capital Fund.

Out of the Grant the Non-Plan Expenditure, amount equal to capital expenditure is transferred to Capital Fund and balance amount is credited to Income and Expenditure account

**2 .GOVERNMENT GRANTS & SUBSIDIES:**

As per consistent accounting practice, Government Grants are recognized as and when received.

**3. FIXED ASSET:**

Land is carried at cost. Other fixed assets are carried at Gross cost less accumulated depreciation provided up to 31<sup>st</sup> March 2020.

**4. DEPRECIATION**

Depreciation is recognized (other than on capital work-in-progress) on a written down value basis over the estimated useful lives of assets. Depreciation on assets acquired/ purchased, sold/discarded during the year is provided on a pro-rata basis from the date of each addition till the date of sale/retirement.

During the year, Institute has charged Depreciation for the current year at the following rates:-



Type of Asset	Rate of Depreciation
Building (Staff Quarters)	5%
Building (Hostel)	10%
Building (Institute)	10%
Machinery	15%
Furniture and Electrical Installations	10%
Library Books & video Cassettes	100%
Vehicles	15%
Gymnasium Equipment	25%

## 5. INVESTMENTS

Investments against earmarked funds have been made with scheduled bank.

## 6. STOCK

Raw Stock, stock of consumables and stationery is valued at cost. The institute has carried out physical verification of raw stock, stock of consumables and stationery. However no exercise for determining the amount of old and obsolete stock was carried out during the year.

## B) NOTES TO ACCOUNTS:

1. The Institute was set up by Ministry of Information and Broadcasting, Government of India in 1960 and is being fully funded by the Government of India. Following the addition of Television Wing in 1974, the Institute was redesigned as Film & Television Institute of India. The Institute became a Society in October 1974 under Societies Registration Act 1860.

## 2. RETIREMENT BENEFITS:

Institute's contribution in contributory General Provident Fund paid and payable is debited to Income and Expenditure Account. However, in respect of Gratuity, Leave Encashment, Valuation based on actuarial method is not yet impacted in the accounts.



3. The Auditor's remuneration is as follows:

Auditor's Remuneration	For the F.Y. 2019-20	For the F.Y. 2018-19
Audit Fees	Rs.55,000/-	Rs.55,000/-

4. Advances stated in financial statements at the initial amount tendered to staff, vendors etc. However the exercise for determining the recoverability of advances has not been carried out during the year.

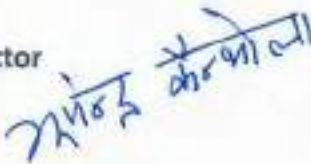
5. Figures of the previous year have been reworked, regrouped, rearranged and re classified wherever necessary.

For Film and Television of India, Pune

  
Accounts Officer

  
Chief Accounts Officer

Director



For Borkar and Borkar  
Chartered Accountants  
FRN: 101568W



CA Prathamesh Borkar  
Partner  
M. No. 158757

Place: Pune  
Date: 05/01/2020

